

Press release

Wuppertal, 27 July 2023



Einkaufsbüro
Deutscher
Eisenhändler GmbH

E/D/E Corporate
Communication

EDE Platz 1

42389 Wuppertal

Supply chain due diligence law: E/D/E offers a simple and lean solution

In order to ensure compliance with the Act on Corporate Due Diligence Obligations in Supply Chains (LkSG), E/D/E has been working with the service provider Prewave since 1 April 2023. The AI-based software solution from the innovative Viennese provider uses machine learning and detects risks within the supply chain. It evaluates information in excess of 100 languages, ranks more than 700,000 companies worldwide in terms of regulatory requirements and subjects them to an analysis regarding the level of compliance with sustainability requirements. This can also offer benefits for small businesses that are not yet obliged to comply with the LkSG.

Wuppertal – The partnership between E/D/E and Prewave enables both national and international members of the Wuppertal-based buying association to harness this innovative technology. Through just one application, they can easily, autonomously and transparently retrieve necessary information from their supply chains. With this in mind, Prewave users are relieved to a significant extent of the excessive administrative burden associated with the LkSG; simultaneously, compliance with the legal requirements is made much easier.

Furthermore, by working together, E/D/E offers its members and partners a product with excellent development potential and the overarching goal of jointly developing the best solution for future requirements for PVH as well – always aligned with the specific needs of the respective industry. At the same time, the solution can also be used beyond the scope of PVH – for example, for ETRIS BANK's affiliated group business.

New service module with far-reaching advantages

In addition to the benefits mentioned above, it is possible for each member to independently check additional suppliers alongside E/D/E's own suppliers, both individually and confidentially. In addition thereto, E/D/E members benefit from exclusive user conditions and a point of contact at Prewave, who is on hand specifically to E/D/E and its partners, and who is tasked with the ongoing development of the software solution based on individual needs.

Beyond the requirements of the LkSG, further guidelines will be integrable. Moreover, the (soon to be applicable) European directive governing sustainability reporting is now firmly in focus, whereby the interests of E/D/E members are also taken into account in this context. Prewave's solution goes beyond the German market, and increasingly maps the legal systems of other European countries.

By working with Prewave, E/D/E offers its distributors and suppliers an AI-based solution that, on the one hand, enables a significant reduction in administrative workload and, on the other hand, ensures compliance with the legal requirements associated with the LkSG with greater ease.

About E/D/E

The E/D/E Group (Einkaufsbüro Deutscher Eisenhändler GmbH) is Europe's leading purchasing and marketing association with approximately 950 affiliated SME trading companies in the field of industrial B2B business and some 200 further retailers. These companies deal in tools, machines and factory equipment, building fittings and building components, sanitary and heating, steel and fastening technology, welding, safety and industrial engineering, as well as PPE products. The majority of these member companies supply mainly commercial customers from industry, craft trades and local authorities. The E/D/E Group also includes the subsidiaries ETRIS Bank GmbH, Toolineo GmbH & Co. KG, EDE International AG, ESH Euro Stahl-Handel GmbH & Co. KG, e + h Services AG, eDC Haustechnik-Daten GmbH & Co. KG as well as DELCREDIT España S.A., PVH FUTURE LAB GmbH and EURO-DIY GmbH & Co. KG.

On the internet: www.ede.de

About Prewave:

Prewave is an expert on the Act on Corporate Due Diligence Obligations in Supply Chains (LkSG) with a proven solution – from risk analysis, to reporting to the Federal Office for Economic Affairs and Export Control (BAFA). With a mission to improve supply chains, Prewave uses publicly available data from local news, social media and other databases to render supply chains transparent and identify risks. Prewave finds risks that affect suppliers and raw materials along every stage of the supply chain. Prewave's AI algorithm analyses sources in more than 100 languages and over 150 risk categories, in order to ensure that no incident goes unnoticed. Brands such as VW, Kärcher, E.ON, PWC and Zurich Insurance are already benefiting from the advantages it has to offer.

On the Internet: www.prewave.com

Contact:

Daniela Bluhm, Corporate Communications
Phone: +49 202 6096-6722, e-mail: daniela.bluhm@ede.de



**Einkaufsbüro
Deutscher
Eisenhändler GmbH**

E/D/E Corporate
Communication

EDE Platz 1

42389 Wuppertal

Image material



**Einkaufsbüro
Deutscher
Eisenhändler GmbH**

E/D/E Corporate
Communication

EDE Platz 1

42389 Wuppertal



Use for editorial purposes in the context of reporting on the topic “Act on Corporate Due Diligence Obligations in Supply Chains (LkSG): E/D/E offers a simple and lean solution” is possible free of charge.